

Charting our Carbon Future: Opportunities for Corporate Mitigation Action

Pricing of emission reductions

The fifth in the series of online interactive sessions
16:30-18:00 (CEST) Tuesday 19 May

Outline and Agenda

During the 'Virtual Workshop' of six interactive online sessions, participants working on climate and sustainability from various businesses will meet with each other, and selected experts, to collaborate in:

- 1) **Exploring the best knowledge** and ideas for investments in nature-based solutions (NBS) to help achieve ambitious mitigation goals
- 2) **Comparing and developing strategic plans** based on best practices/actions to achieve carbon commitments.

This interactive online session will involve:

- Presentations
- Participant interaction (such as polling, small group work, Q&A, whole-group discussion)

Please register here if you like to attend

<https://unep.webex.com/unep/k2/j.php?MTID=t0b5fb4f52b754f573739649a4ee25b07>

Please add the session to your calendar with the confirmation you receive.

The materials from the previous meetings (summary slides, presentations, videos) are at

<https://drive.google.com/drive/folders/1pT4mmP1x5hvTVhqL7biQFEOaSE81qPTT>

The overview of the whole series can be found at

https://3d876c5a-1260-49a9-a478-d302d526bd10.filesusr.com/ugd/5c7380_235ca14f28ac43ecb681e9ecc2800e73.pdf

Online interactive session #5: 16:30 CEST, Tuesday 19 May

Pricing of emission reductions (90 minutes)

This session will provide an overview of current and expected costs and prices of emission reductions in the forestry and agricultural sectors and the effect of uncertainty and buffers on net flows reaching stakeholders on the ground. The overview will include pricing of emission reductions in REDD+. The session will discuss the effect of prices on sustainability of interventions, incentives, "fair pricing" and reputational risks. The session will count with a unique mix of views and perspectives from top experts and field practitioners.

Speakers and panellists

- Jeff Swartz, South Pole
- Moon Herrick, Emergent Climate
- David Perry, Indigo
- Paul Chatterton, WWF Landscape Finance Lab

Presentations will be followed by an interactive discussion with private sector partners.

Hosted by

Gabriel Labbate, UNEP Team Leader REDD+, UN-REDD Programme

Moderated on Webex Training by

Florian Eisele, UN-REDD, and Phil Hadridge, idenk

You are welcome to arrive from 16:15 CEST

Time	Speaker	Topic
16:30	Gabriel Labbate	Welcome and introduction to the session
16:40	Jeff Swartz	Overview of costs and prices of emission reductions in the forestry sector

	Moon Herrick	Pricing of emission reductions in REDD+
	David Perry	Pricing of carbon removal in the agricultural sector
	Paul Chatterton	Fair pricing experience from the field
17:15	Plenary discussion	Moderated Q&A with reflections from private sector
17:55	Gabriel Labbate	Conclusions and looking ahead
18:00	Close	

Speaker Bios

Jeff Swartz directs South Pole’s overall strategy and services on carbon markets, leveraging his over 10 years of experience in international carbon markets and climate negotiations. He leads South Pole’s advisory practice on carbon pricing and climate policy which consists of more than 20 experts. He leads work for some of South Pole’s most strategic clients including energy firms, international financial institutions, airlines and government agencies. Prior to joining South Pole, Jeff was the Managing Director at the International Emissions Trading Association (IETA). He represented IETA and its +140 members on all aspects of international climate change negotiations with a special emphasis on carbon pricing and its role in the 2015 Paris Climate Agreement. Additionally, he set up IETA’s ‘Business Partnership for Market Readiness’, which is shaping the next generation of carbon markets. Jeff also spent five years in Beijing working on the UN CDM for both the Nordic Environment Finance Corporation and Evolution Markets. Prior to this, he started his career in China with the U.S. State Department at the U.S Consulate in Guangzhou. Jeff holds an M.A. in International Environmental Policy from Middlebury – the Monterey Institute of International Studies, as well as a B.A. in Chinese and a B.A. in International Relations – both from the University of the Pacific. He is fluent in Mandarin and French.

Moon Herrick is an independent forest and climate specialist serving as an associate at Emergent Forest Finance Accelerator. Her work focuses on maximizing private investment in the preservation and enhancement of forests internationally. Her experience includes work with the World Bank Group’s Forest Carbon Partnership Facility and International

Finance Corporation, as well as Forest Trends, the Green Climate Fund, Terra Global Capital, and the World Resources Institute.

David Perry is President, CEO, and Director of Indigo. He is a serial entrepreneur who has founded and built three innovative companies in the last 20 years, leading the last two through successful IPOs and to multi-billion dollar market capitalizations and raising over \$1.2 billion while generating significant returns for investors. David was most recently CEO and Co-Founder of Anacor Pharmaceuticals (NASDAQ: ANAC), a biopharmaceutical company discovering and developing novel small-molecule therapeutics to treat infectious and inflammatory diseases. The company was acquired by Pfizer Inc. (NYSE: PFE) in 2016 for approximately \$5.2 billion. David previously co-founded and served as CEO of Chemdex (NASDAQ: CMDX), later creating its parent company Ventro Corporation (NASDAQ: VNTR), a business-to-business marketplace focused on the life sciences industry. At its peak, Ventro was valued at \$11 billion and was later sold to Nexprise. David is Founder and Chairman of the San Francisco-based digital health startup Better Therapeutics (f/k/a FareWell) and a Board Director of the human microbiome company Evelo Biosciences. In 2000, David was named Entrepreneur of the Year in Northern California by Ernst and Young. He holds an M.B.A. from Harvard Business School and a B.S. in chemical engineering from the University of Tulsa. He also attended the United States Air Force Academy, where he was a National Merit Scholar.

Paul Chatterton is the lead and founder of the Landscape Finance Lab, a global platform for incubating and financing sustainable landscapes linked to conservation organisation, WWF. Paul is a specialist in the fields of sustainability, climate change, land use and biodiversity. Through the Lab, he supports a global community innovating on landscape solutions. During an extensive career with WWF, Paul has catalysed results including the first provincial scale forest and climate (REDD+) program in Africa, Europe's longest river protected area and the largest rainforest reserve in the Pacific. He co-authored the Little Sustainable Landscape Book and is co-initiator of Meridia www.meridia.land, a mobile app to provide affordable land tenure to rural communities. Paul is or has been an advisor to the Climate Bonds Initiative, Gold Standard, World Economic Forum, Australian Futures Project and Forest Stewardship Council among others. Paul holds a Masters Degree with merit in Anthropology / Development Studies from Sydney University and a Diploma in Management from IMD Business School in Switzerland.

Gabriel Labbate is the UN-REDD Global Team Leader at UNEP coordinating a group of 20+ professionals in Latin America, Africa, Asia and Europe. He has more than 20 years of experience on sustainable land use with focus on nature-based solutions to climate change and carbon markets. He leads the work of UNEP on private sector investments in forest-based mitigation and represents UNEP at the ICAO's Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA). He holds a doctorate degree in

Environmental Studies from UC Santa Cruz, a MA in Economics from New York University and a bachelor and post-graduate degrees in Biology from Buenos Aires University.

Phil Hadridge supports leaders and groups working to achieve their ambitions, from his home and office in Cambridge. He works across a range of businesses with his broad perspective on change that clients find helpful when stuck in their own sector mind-sets. Phil designs and hosts large meetings, both virtual and face to face, for energy and results. He develops boards and other leadership teams for their unique role in leading change. Phil currently works for ethical fashion, wildlife conservation, education progress and health care improvement in charities, government bodies, universities and brands. He teaches how to harness the unique potential - and mitigate the unexpected problems - of noble purpose organisations for profound social change.